

**MARBELLA PARK HOMEOWNERS' ASSOCIATION
APPROVED BUDGET**

INCOME	2012		2013	
	Monthly	Yearly	Monthly	Yearly
Assessment Income	\$ 43,995.00	\$ 527,940.00	\$ 44,275.00	\$ 531,300.00
Late Fee Income	\$ 250.00	\$ 3,000.00	\$ -	\$ -
Background Investigation	\$ -	\$ -	\$ -	\$ -
Income Total	\$ 44,245.00	\$ 530,940.00	\$ 44,275.00	\$ 531,300.00
EXPENSES				
General & Administrative				
Management Fees	\$ 2,350.00	\$ 28,200.00	\$ 2,750.00	\$ 33,000.00
Accounting Fees (CPA Audit & Tax Filer)	\$ 558.33	\$ 6,700.00	\$ 691.67	\$ 8,300.00
Licenses & Permits	\$ 775.17	\$ 9,302.00	\$ 128.33	\$ 1,540.00
Bank Charges	\$ 83.33	\$ 1,000.00	\$ 168.75	\$ 2,025.00
Community Events	\$ 208.33	\$ 2,500.00	\$ 333.33	\$ 4,000.00
Legal Fees	\$ 2,083.33	\$ 25,000.00	\$ 833.33	\$ 10,000.00
Insurance	\$ 875.00	\$ 10,500.00	\$ 1,092.42	\$ 13,109.00
Office Supplies	\$ 250.00	\$ 3,000.00	\$ 250.00	\$ 3,000.00
Bankruptcy Payment	\$ 4,150.00	\$ 49,800.00	\$ 4,150.00	\$ 49,800.00
Bad Debt Expense	\$ 6,250.00	\$ 75,000.00	\$ 6,250.00	\$ 75,000.00
General & Administrative Total	\$ 17,583.50	\$ 211,002.00	\$ 16,647.83	\$ 199,774.00
Utilities				
Electricity	\$ 1,208.33	\$ 14,500.00	\$ 1,333.33	\$ 16,000.00
Water & Sewer	\$ 300.00	\$ 3,600.00	\$ 250.00	\$ 3,000.00
Telephone	\$ 208.33	\$ 2,500.00	\$ 225.00	\$ 2,700.00
Cable TV	\$ -	\$ -	\$ -	\$ -
Utilities Total	\$ 1,716.67	\$ 20,600.00	\$ 1,808.33	\$ 21,700.00
Maintenance				
Storm Drain	\$ 666.67	\$ 8,000.00	\$ 666.67	\$ 8,000.00
General Maintenance	\$ 2,875.00	\$ 34,500.00	\$ 2,764.67	\$ 33,176.00
Maintenance Supplies	\$ 833.33	\$ 10,000.00	\$ 833.33	\$ 10,000.00
Plants Replacemet	\$ 625.00	\$ 7,500.00	\$ 625.00	\$ 7,500.00
Pool Furniture	\$ 375.00	\$ 4,500.00	\$ -	\$ -
Entry System	\$ 333.33	\$ 4,000.00	\$ -	\$ -
Maintenance Total	\$ 5,708.33	\$ 68,500.00	\$ 4,889.67	\$ 58,676.00
Contract Services				
Pool Maintenance	\$ 410.00	\$ 4,920.00	\$ 525.00	\$ 6,300.00
Security Services	\$ 10,166.67	\$ 122,000.00	\$ 10,666.67	\$ 128,000.00
Janitorial Services	\$ 2,333.33	\$ 28,000.00	\$ 3,083.33	\$ 37,000.00
Golf Cart	\$ 195.83	\$ 2,350.00	\$ 195.83	\$ 2,350.00
Spraying & Fertilizing	\$ 208.33	\$ 2,500.00	\$ 208.33	\$ 2,500.00
Landscaping	\$ 5,083.33	\$ 61,000.00	\$ 5,500.00	\$ 66,000.00
Tree Trimming	\$ 725.00	\$ 8,700.00	\$ 750.00	\$ 9,000.00
Lake Maintenance	\$ 114.00	\$ 1,368.00	\$ -	\$ -
Contract Services Total	\$ 19,236.50	\$ 230,838.00	\$ 20,929.17	\$ 251,150.00
Total Expenses Without Reserves	\$ 44,245.00	\$ 530,940.00	\$ 44,275.00	\$ 531,300.00

2013 MONLTY ASSESSMENTS PER HOME \$115.00